

Account Reconciliation



Our fully automated reconciliation service reduces your administrative expenses and processing costs.



Using our Account Reconciliation Service, Northwestern can help you automate the reconciliation of your accounts and reporting processes to save you time and increase the productivity of your staff. As a result, you'll reduce internal administrative expenses and processing costs. In addition, you'll receive timely and accurate reconciliation data, resulting in improved audit controls.

CONSIDER ACCOUNT RECONCILIATION IF YOUR COMPANY:

- Strives to reduce reconciliation costs
- Maintains multiple disbursement accounts
- Clears 250+ checks per month through a disbursement account

Our reconciliation services include:

COMPLETE RECONCILIATION

This fully automated reconciliation provides detailed information on all paid and outstanding items. You provide Northwestern, via electronic transmission, a list of check numbers issued, amount, and issue dates.

DEPOSIT RECONCILIATION

Identifies individual deposits by depositing entities—giving you subtotals for each. This plan simplifies internal accounting by providing one reconciliation for the entire account.

KEY FEATURES

- Streamline reconciliation and reduce administrative expenses with automated reports and online tools
- Efficiently file, store and retrieve checks with advanced imaging technology
- Protect your company from fraud with access to management tools that help improve security and control
- Gain effective control of your disbursements with an automated acknowledgement of issue file transmissions

