

Investment Sweep Accounts



Northwestern's Automated Funds Manager enables you to earn interest on excess cash balances.



Northwestern's Investment Sweep Accounts increase your profits by automatically investing surplus funds from idle accounts. This cash management tool makes it possible for your company to earn extra interest without requiring additional time or effort.

The Automated Funds Manager monitors the daily fluctuations in your cash balances and automatically calculates the amount collected for investing. Your end-of-day cash is fully or partially swept into an interest-bearing investment specifically chosen to meet your needs. The target balance remaining in the account can be used to offset charges for bank services, or for other purposes that meet your needs.

Sweeping your excess cash balances into interest-bearing overnight investments provides a low-cost way to put otherwise idle funds to work. Automating the investing process saves you and your staff the time and expense of calculating collected balances and selecting an appropriate investment.

KEY FEATURES

- **Increased Earnings:** Otherwise idle funds in your business checking account earn competitive investment rates.
- **Efficiency:** Excess funds are invested automatically, saving you the time and money spent in monitoring and investing these funds on your own.
- **Liquidity:** Your invested funds are available to you anytime.
- **Improved Record Keeping:** Detailed daily and/or monthly activity reporting provides concise information and a complete audit trail for your checking and investment activity.
- **Tax Exempt:** Tax-exempt money market funds can provide liquidity and stability along with tax benefits.

