

Money Fund Sweep Account



Northwestern's Money Fund Sweep Account makes it easy to maximize the return on your cash balances.



Northwestern's Money Fund Sweep Account uniquely combines a business checking account with the ease of automatically investing excess cash in a money market fund. You can maximize your revenue and enjoy check writing without having to juggle balances between accounts.

HOW IT WORKS

With a Money Fund Sweep Account, cash in excess of your target balance is automatically swept daily from your checking account into a money market fund, ensuring competitive rates on all of your excess cash balances.

And, if your end-of-day checking account balance falls below your target balance, funds will be automatically swept back to your checking account.

Because the sweeps to and from your checking account are automatic, there is no need for you to worry about managing your daily balances. There are no last-minute phone calls, no wire transfers, no transaction fees and no penalty fees.

HOW TO GET STARTED

- Step 1:** Contact Northwestern Bank to set up a Money Fund Sweep Account or to convert an existing conventional checking account.
- Step 2:** Northwestern will work with you to confirm the ideal target balance that you need to manage your daily business, and any excess cash will be automatically swept daily into the money fund sweep account.
- Step 3:** Deposit cash and start earning interest on your excess balances automatically!

BENEFITS OF A NORTHWESTERN MONEY FUND SWEEP ACCOUNT

- Competitive rates
- Convenience of automated maintenance of daily balances
- A variety of taxable and tax-exempt money fund alternatives

